

PREMIERWEST BANCORP

| | CPP Disbursement Date 02/13/2009 | RSSD (Holding Company) 2867542 | Number of Insured Depository Institutions 1 | | |
|---|-------------------------------------|-----------------------------------|---|------|----|
| | | | | | |
| Selected balance and off-balance sheet items | 2011 \$ millions | 2012 \$ millions | %chg from prev | | |
| Assets | \$1,265 | \$1,139 | -10.0% | | |
| Loans | \$799 | \$648 | -18.9% | | |
| Construction & development | \$82 | \$34 | -58.1% | | |
| Closed-end 1-4 family residential | \$33 | \$30 | -8.8% | | |
| Home equity | \$21 | \$17 | -21.4% | | |
| Credit card | \$0 | \$0 | | | |
| Other consumer | \$20 | \$19 | -5.1% | | |
| Commercial & Industrial | \$120 | \$100 | -16.3% | | |
| Commercial real estate | \$442 | \$393 | -11.2% | | |
| | | | | | |
| Unused commitments | \$100 | \$95 | -4.5% | | |
| Securitization outstanding principal | \$0 | \$0 | | | |
| Mortgage-backed securities (GSE and private issue) | \$206 | \$227 | 10.0% | | |
| Asset-backed securities | \$0 | \$0 | | | |
| Other securities | \$110 | \$103 | -6.0% | | |
| Cash & balances due | \$69 | \$79 | 14.4% | | |
| | | | | | |
| Residential mortgage originations | | | | | |
| Closed-end mortgage originated for sale (quarter) | \$7 | \$8 | 21.6% | | |
| Open-end HELOC originated for sale (quarter) | \$0 | \$0 | | | |
| Closed-end mortgage originations sold (quarter) | \$7 | \$11 | 58.4% | | |
| Open-end HELOC originations sold (quarter) | \$0 | \$0 | | | |
| | | | | | |
| Liabilities | \$1,145 | \$1,027 | -10.3% | | |
| Deposits | \$1,129 | \$1,007 | -10.8% | | |
| Total other borrowings | \$4 | \$5 | 26.2% | | |
| FHLB advances | \$0 | \$0 | | | |
| | | | | | |
| Equity | | | | | |
| Equity capital at quarter end | \$120 | \$112 | -6.5% | | |
| Stock sales and transactions with parent holding company (cumulative through calendar year) | \$0 | \$0 | NA | | |
| | | | | | |
| Performance Ratios | | | | | |
| Tier 1 leverage ratio | 8.7% | 9.0% | -- | | |
| Tier 1 risk based capital ratio | 11.8% | 12.8% | -- | | |
| Total risk based capital ratio | 13.0% | 14.1% | -- | | |
| Return on equity ¹ | -10.3% | -22.0% | -- | | |
| Return on assets ¹ | -1.0% | -2.2% | -- | | |
| Net interest margin ¹ | 4.2% | 4.0% | -- | | |
| Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}} | 29.8% | 81.9% | -- | | |
| Loss provision to net charge-offs (qtr) | 41.1% | 0.0% | -- | | |
| Net charge-offs to average loans and leases ¹ | 3.5% | 0.4% | -- | | |
| ¹ Quarterly, annualized. | | | | | |
| | | | | | |
| | Noncurrent Loans | | Gross Charge-Offs | | |
| Asset Quality (% of Total Loan Type) | 2011 | 2012 | 2011 | 2012 | |
| Construction & development | 43.8% | 10.9% | 7.1% | 0.3% | -- |
| Closed-end 1-4 family residential | 9.8% | 6.1% | 0.1% | 0.8% | -- |
| Home equity | 1.3% | 1.5% | 0.1% | 0.2% | -- |
| Credit card | 0.0% | 0.0% | 0.0% | 0.0% | -- |
| Other consumer | 3.3% | 0.1% | 3.4% | 2.8% | -- |
| Commercial & Industrial | 4.3% | 1.7% | 0.9% | 0.0% | -- |
| Commercial real estate | 6.2% | 3.6% | -0.2% | 0.0% | -- |
| Total loans | 9.5% | 3.5% | 1.0% | 0.2% | -- |